

Introduced by: Executive Board  
Date introduced: April 27, 2006  
Date passed: April 27, 2006

**A RESOLUTION OF THE  
KENAI PENINSULA REPUBLICAN WOMEN IN SUPPORT OF A NEW  
PETROLEUM PRODUCTION TAX (PPT) FOR ALASKA**

**Resolution 01-06**

**WHEREAS**, it is the mission of the Kenai Peninsula Republican Women to support and advocate for responsible natural resource development and a strong investment and economic development climate; and

**WHEREAS**, the oil and gas industry dramatically impacts multiple segments of the private-sector economy; and

**WHEREAS**, the oil and gas royalties and taxes currently provide nearly 90 percent of the State's general revenue; and

**WHEREAS**, Alaska's oil production rate is on the decline; and

**WHEREAS**, the current rates of investment by industry are inadequate to improve this decline; and

**WHEREAS**, the existing severance tax system – Economic Limit Factor (ELF) is currently not in the best interest of Alaskans; and

**WHEREAS**, a new tax structure – Petroleum Production Tax (PPT) has been proposed by the Governor to replace ELF; and

**WHEREAS**, the PPT ultimately approved by the Legislature will directly impact Alaska's attractiveness for investment;

**NOW THEREFORE BE IT RESOLVED**, that the Kenai Peninsula Republican Women supports the new petroleum production tax as it was originally presented by the Governor to the Alaska Legislature.

AND BE IT FURTHER RESOLVED that copies of this resolution be sent to Governor Frank H. Murkowski, the Alaska Legislature and the Alaska Federation of Republican Women.

Approved the 27<sup>th</sup> day of April, 2006

Below signatures on file:



Carol A. Brenckle  
President



Diane DuPerron  
Vice President

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Leona Oberts  
Secretary



Kathleen Jackinsky  
Treasurer