

Introduced by: Executive Board
Date introduced: April 27, 2006
Date passed: April 27, 2006

**A RESOLUTION OF THE
FAIRBANKS REPUBLICAN WOMEN IN SUPPORT OF A NEW
PETROLEUM PRODUCTION TAX (PPT) FOR ALASKA**

Resolution 06-01

WHEREAS, it is the mission of the Fairbanks Republican Women to support and advocate for responsible natural resource development and a strong investment and economic development climate; and

WHEREAS, the oil and gas industry dramatically impacts multiple segments of the private-sector economy; and

WHEREAS, the oil and gas royalties and taxes currently provide nearly 90 percent of the State's general revenue; and

WHEREAS, Alaska's oil production rate is on the decline; and

WHEREAS, the current rates of investment by industry are inadequate to improve this decline; and

WHEREAS, the existing severance tax system – Economic Limit Factor (ELF) is currently not in the best interest of Alaskans; and

WHEREAS, a new tax structure – Petroleum Production Tax (PPT) has been proposed by the Governor to replace ELF; and

WHEREAS, the PPT ultimately approved by the Legislature will directly impact Alaska's attractiveness for investment;

NOW THEREFORE BE IT RESOLVED, that the Fairbanks Republican Women supports the new petroleum production tax as it was originally presented by the Governor to the Alaska Legislature.

AND BE IT FURTHER RESOLVED that copies of this resolution be sent to Governor Frank H. Murkowski, the Alaska Legislature and the Alaska Federation of Republican Women.

Approved the 27th day of April, 2006

Below signatures on file:

Eileen VanWyhe
President

Cherie Solie
1st Vice President

Chris Duke
2nd Vice-President

Victoria Hill
Secretary

Margharita Gilbertson
Treasurer